

# SOBHA

**Date: October 17, 2025**

BSE Limited Department of Corporate Services PJ Towers, Dalal Street Mumbai – 400 001 <b>Scrip Code: 532784 &amp; 890205</b>	The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 <b>Scrip Code: SOBHA &amp; SOBHAPP</b>
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**Dear Sir/Madam,**

**Sub: Statement of Deviation or Variation of funds in proceeds of Rights Issue for the Quarter ended September 30, 2025.**

Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached Statement of Deviation relating to the use of proceeds of Rights Issue, from the objects stated in the Letter of Offer for Rights Issue dated June 12, 2024, duly reviewed by the Audit Committee at its meeting held on October 17, 2025.

The aforesaid information is also being made available on the website of the Company at [www.sobha.com](http://www.sobha.com)

Yours sincerely,

**FOR SOBHA LIMITED**

**Bijan Kumar Dash**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS 17222**

Encl: As below

**SOBHA LIMITED**

Regd & Corporate Office: SOBHA Limited, Sarjapur - Marathahalli, Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bengaluru - 560103, Karnataka, India.  
CIN: L45201KA1995PLC018475 | Tel: +91 80 49320000 | [www.sobha.com](http://www.sobha.com) | Email: [investors@sobha.com](mailto:investors@sobha.com)

# SOBHA

Statement of Deviation / Variation in utilization of funds raised	
<b>Name of listed entity</b>	Sobha Limited
<b>Mode of Fund Raising</b>	Rights Issues
<b>Date of Raising Funds</b>	July 11, 2024
<b>Amount Raised</b>	1,999.03 Crore
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> September 2025
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	ICRA Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	Yes / No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	Not applicable
<b>Comments of the auditors, if any</b>	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

**INR: Crores**

Original Object	Modified Object, if any	Original Allocation [INR Crore]	Modified allocation, if any	Funds Utilized [INR Crore]	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment or prepayment, in full or in part, of certain borrowings availed by our Company	Not Applicable	905.00	-	905.00	Nil	The Company has received INR 1,996.70 crore till September 30, 2025 out of which the Company has utilised INR 1,718.25 crore towards the objects stated in the Letter of Offer dated 12 <sup>th</sup> June 2024 and INR 278.45*
Funding certain project related expenses for Ongoing Projects and Forthcoming Projects	Not Applicable	212.36	-	132.70	Nil	
Purchase of equipment and machinery	Not Applicable	210.03	-	35.83	Nil	

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Funding acquisition of unidentified land parcels and general corporate purposes	Not Applicable	658.59	-	632.09	Nil	crore is un-utilized amount as on September 30, 2025.
Issue related expenses	Not Applicable	13.05	-	12.63	Nil	Rs. 0.42* crore lying un-utilized in the monitoring account towards Issue related expenses as on September 30, 2025
<b>Total</b>		<b>1,999.03</b>		<b>1,718.25**</b>		

\*Actual unutilized proceed is INR 278.45 Crore which include INR 0.42 Crore of unutilized issue related expenses. Interest income of INR 23.27 Crores from temporary investments has not been included in the unutilized amount.

\*\* The total utilized amount INR 1,718.25 Crore includes INR 12.63 crore relating to Issue related expenses.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**FOR SOBHA LIMITED**

**JAGADISH NANGINENI**  
**MANAGING DIRECTOR**  
**DATE: 17.10.2025**

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