

SOBHA

Date: November 14, 2024

The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784 & 890205	The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA & SOBHAPP
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Dear Sirs/Madam(s),

Sub: Statement of Deviation or Variation of funds in proceeds of Rights Issue for the quarter ended 30th September 2024.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached Statement of deviation relating to the use of proceeds of Rights Issue, from the objects stated in the Letter of Offer for Rights Issue dated 12th June 2024 duly reviewed by the Audit Committee at its meeting held on November 14, 2024.

The aforesaid information is also being made available on the website of the Company at www.Sobha.com

The above is for your information and record.

Yours sincerely,

FOR SOBHA LIMITED

Bijan Kumar Dash
Company Secretary & Compliance Officer
Membership No. ACS 17222

SOBHA LIMITED

REGD & CORPORATE OFFICE: 'SOBHA', SARJAPUR – MARATHALLI OUTER RING ROAD, BELLANDUR POST,
BANGALORE – 560103, INDIA

CIN: L45201KA1995PLC018475 | TEL.: +91 80-49320000 | E-mail investors@sobha.com www.sobha.com

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Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Sobha Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	July 11, 2024
Amount Raised	1999.028 Crore
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation [Rs. Crore]	Modified allocation, if any	Funds Utilized [Rs. Crore]	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment or prepayment, in full or in part, of certain borrowings availed by our Company	Not Applicable	905.000	-	486.000	Nil	The Company has received Rs. 999.514 crore till 30 th September 2024 out of which the Company has utilised Rs. 684.719 crore(inclusive of issue related expenditure) towards
Funding certain project related expenses for Ongoing Projects and Forthcoming Projects	Not Applicable	212.358	-	24.366	Nil	

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Purchase of equipment and machinery	Not Applicable	210.028	-	10.394	Nil	the objects stated in the Letter of Offer dated 12 th June 2024 and Rs.314.795* crore is un-utilized amount as on 30 th September 2024.
Funding acquisition of unidentified land parcel sand general corporate purposes	Not Applicable	658.586	-	153.807	Nil	
Issue related expenses	Not Applicable	13.056	-	10.152	Nil	
Total		1999.028		684.719**		

*Actual unutilized proceed is INR 314.795 Crore which include INR 2.904 Crore of unutilized issue related expenses as part payment has been received against the warrants as on 30th September 2024.

** The total unutilized amount INR 684.719 crore includes INR 10.152 crore relating to Issue related expenses.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

FOR SOBHA LIMITED

JAGADISH NANGINENI
MANAGING DIRECTOR
DATE: 14-11-2024

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