



Date: March 14, 2022

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784	To The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting Scheduled on Monday, March 14, 2022.

With reference to the above captioned subject and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that at the Board Meeting held today, i.e. Monday, March 14, 2022 the Board has approved the following:

1. Acceptance of resignation of Mr. Jagdish Chandra Sharma as Director and Vice Chairman and Managing Director and Key Managerial Personnel (KMP) of the Company with effect from 01st April, 2022 and the last working day of Mr. Jagdish Chandra Sharma in the above said position will be 31st March, 2022.
2. Appointment of Mr. Jagdish Nangineni as an Additional Director in the capacity of Whole-time Director designated as Managing Director and Key Managerial Personnel of the Company for a term of five years, with effect from 01st April, 2022 subject to the approval of the Shareholders of the Company. The brief profile of Mr. Jagdish Nangineni is attached herewith as Annexure I.
3. Appointment of Mr. Raman Mangalorkar, as an Additional Director in the capacity of Non-Executive Independent Director of the Company for a term of five years, with effect from 01st April, 2022 subject to the approval of the Shareholders of the Company. The brief profile of Mr. Raman Mangalorkar is attached herewith as Annexure II.

The Board Meeting commenced at 10:20 AM and concluded at 11:17 AM.

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Yours sincerely,

FOR SOBHA LIMITED


VIGHNESHWAR G BHAT
COMPANY SECRETARY AND COMPLIANCE OFFICER



SOBHA LIMITED

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The information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:

Sl. No.	Particulars	Mr. Jagadish Chandra Sharma	Mr. Jagadish Nangineni	Mr. Raman Mangalorkar
1	reason for change viz. appointment, resignation, removal, death or otherwise	Resignation	Appointment	Appointment
2	date of appointment/cessation (as applicable) & term of appointment	w.e.f. 01/04/2022 (last working day will be 31.03.2022)	Effective date of Appointment: 1st April, 2022 Term: 5 (five) years	Effective date of Appointment: 1st April, 2022 Term: 5 (five) years
3	brief profile (in case of appointment)	Not applicable	Attached as Annexure I	Attached as Annexure II
4	disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Mr. Jagadish Nangineni is not related to any of the Directors of the Company.	Mr. Raman Mangalorkar is not related to any of the Directors of the Company.



Annexure I**Brief Profile of Mr. Jagadish Nangineni:**

Mr. Jagadish Nangineni has about twenty years of experience in the fields of real estate, consulting and technology. He is associated with SOBHA since 2009 in senior strategic & operational roles with deep understanding of the Company's culture, people and processes. He was recently Deputy Managing Director, overseeing the operations of Ahmedabad, Chennai, Gurgaon and Pune regions. He established the business ground up at Gurgaon, one of the key markets for the Company. In the past year, he is actively involved in all facets of the Company's business across India.

Prior to Sobha, he worked with technology and management consulting firms. He holds a B.Tech in Civil Engineering from IIT Bombay and PGDM from IIM Calcutta.



Annexure II**Brief Profile of Mr. Raman Mangalorkar:**

Mr. Raman Mangalorkar has close to thirty years of industry, consulting, and private equity experience and worked across the globe on a wide range of strategic, operational and organization issues. He is an entrepreneur and currently running a health-tech startup in the life extension and age reversal space. His areas of expertise includes formulating business strategies, transforming supply chains, and managing large scale program implementations especially in the Retail and Consumer industries. He has worked as Chief Executive Officer (CEO) of Jubilant Agri and Consumer Products Limited and as the Managing Director of Highstreet Capital in the Private Equity space. He worked with A.T. Kearney as the Head of the Consumer and Retail Practice for Asia Pacific on a variety of projects around the world including in the USA, UK, Switzerland, Japan, Korea and South America. Before this, he was handling the Corporate Finance and Treasury functions with Federal Mogul in Detroit.

Mr. Raman Mangalorkar completed his Masters in business administration from Indiana University (Kelley School of Business) with specializations in Finance and MIS. He also has a Masters in Commerce from Bangalore University.

