



19 January, 2021

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code : 532784	To The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code : SOBHA
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Sobha Highrise Ventures Private Limited, a Wholly Owned Subsidiary of the Company has acquired 100 % equity shares of M/s. Annalakshmi Land Developers Private Limited. With the acquisition of the said shares, “Annalakshmi Land Developers Private Limited” has become Wholly Owned Subsidiary of Sobha Highrise Ventures Private Limited. Enclosed are the details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record and treat this in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours sincerely,

FOR SOBHA LIMITED


VIGHNESHWAR G BHAT
COMPANY SECRETARY AND COMPLIANCE OFFICER



SOBHA LIMITED

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD, BELLANDUR POST, BANGALORE - 560103, INDIA
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Sl No	Particulars	Details
		Annalakshmi Land Developers Private Limited
1	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Annalakshmi Land Developers Private Limited was incorporated on 20 January 2007 with the main objects of Construction activities. There was no Turnover for the last three years.
2	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Shareholding
3	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration.
4	Cost of acquisition or the price at which the shares are acquired;	Rs. 175.16 per equity share of Rs. 10 each.
5	Indicative time period for completion of the acquisition;	N.A.
6	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
7	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company is holding the land parcel for future development.
8	Industry to which the entity being acquired belongs	Acquisition of land and Construction.
9	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The shares are acquired by Sobha Highrise Ventures Private Limited, a subsidiary of Sobha Limited on arm's length basis. The promoters do not have any interest in the Company acquired.
10	Name of the target entity, details in brief such as size, turnover etc	Annalakshmi Land Developers Private Limited deals in land and is in the business of Construction activities.


