



Date: June 10, 2022

To The Deputy Manager Department of Corporate Services BSE Limited, PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784	To The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: Results of the Postal Ballot and Scrutinizer Report

Ref: Postal Ballot Notice dated 4th May, 2022

This is further to our letter dated 10th May 2022 submitting the Postal Ballot Notice dated 4th May 2022 for seeking approval of the Members of the Company for the following resolutions:

S. No.	Description of Resolution(s)	Type of Resolution(s)
1.	Appointment of Mr. Jagadish Nangineni (DIN: 01871780) as a Director of the Company.	Ordinary
2.	Appointment of Mr. Jagadish Nangineni (DIN: 01871780) as a Whole-time Director designated as Managing Director.	Special
3.	Appointment of Mr. Raman Mangalorkar (DIN:01866884) as a Non-Executive Independent Director.	Special

The remote e-Voting process concluded on 9th June, 2022 at 5:00 p.m. (IST) and Mr. Nagendra D Rao, Practising Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process, has submitted his Report on the Postal Ballot on 10th June, 2022. Based on the said Report, we confirm that the Members of the Company have duly passed the Ordinary Resolution / Special Resolution as contained in the Postal Ballot Notice dated 4th May, 2022 with requisite majority.



SOBHA LIMITED

In this connection, please find enclosed the following:

1. Results of Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Scrutinizer's Report dated June 10, 2022.

Voting results along with the Scrutinizer's report are also being made available on the website of the Company www.sobha.com and on the website of M/s. Link Intime India Private Limited <https://instavote.linkintime.co.in/>

You are requested to take the above information on record.

Yours faithfully,

FOR SOBHA LIMITED



**VIGNESHWAR G BHAT
COMPANY SECRETARY & COMPLIANCE OFFICER**

Results of Postal Ballot

(As per Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015)

Name of the Company	Sobha Limited		
Date of Postal Ballot Notice	4 th May, 2022		
Voting:			
Start Date	11 th May, 2022		
End Date	9 th June, 2022		
Total number of Members as on record date i.e. May 6, 2022, being the cut-off date for the purpose of e-Voting	93,206		
No. of Shareholder present in the meeting	Particular	Promoters and Promoter Group	Public
	Either in Person or through Proxy	Not Applicable	
	Through Video Conference	Not Applicable	

Sobha Limited								
Resolution Required : (Ordinary/Special)			1 - Ordinary--Appointment of Mr. Jagadish Nangineni (DIN: 01871780) as a Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={([5]/[2]}) * 100
Promoter and Promoter Group	E-Voting	49,307,663	49,307,663	100.00	49,307,663	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		49,307,663	100.00	49,307,663	-	100.00	-
Public Institutions	E-Voting	27,351,380	24,158,522	88.33	6,469,851	17,688,671	26.78	73.22
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		24,158,522	88.33	6,469,851	17,688,671	26.78	73.22
Public Non Institutions	E-Voting	18,186,810	9,541,060	52.46	9,538,444	2,616	99.97	0.03
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		9,541,060	52.46	9,538,444	2,616	99.97	0.03
Total		94,845,853	83,007,245	87.52	65,315,958	17,691,287	78.69	21.31

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Sobha Limited								
Resolution Required : (ordinary/Special)			2 - Special - Appointment of Mr. Jagadish Nangineni (DIN: 01871780) as a Whole-time Director designated as Managing Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	49,307,663	49,307,663	100.00	49,307,663	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		49,307,663	100.00	49,307,663	-	100.00	-
Public Institutions	E-Voting	27,351,380	24,158,522	88.33	6,540,482	17,618,040	27.07	72.93
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		24,158,522	88.33	6,540,482	17,618,040	27.07	72.93
Public Non Institutions	E-Voting	18,186,810	9,541,060	52.46	9,538,215	2,845	99.97	0.03
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		9,541,060	52.46	9,538,215	2,845	99.97	0.03
Total		94,845,853	83,007,245	87.52	65,386,360	17,620,885	78.77	21.23

Sobha Limited								
Resolution Required : (ordinary/Special)			3 - Special - Appointment of Mr. Raman Mangalorkar(DIN:01866884) as a Non-Executive Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	49,307,663	49,307,663	100.00	49,307,663	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		49,307,663	100.00	49,307,663	-	100.00	-
Public Institutions	E-Voting	27,351,380	24,158,522	88.33	24,158,522	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		24,158,522	88.33	24,158,522	-	100.00	-
Public Non Institutions	E-Voting	18,186,810	9,540,752	52.46	9,538,277	2,475	99.97	0.03
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		9,540,752	52.46	9,538,277	2,475	99.97	0.03
Total		94,845,853	83,006,937	87.52	83,004,462	2,475	100.00	0.00

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June 10, 2022

To,
The Chairman,
SOBHA LIMITED,
'SOBHA',
Sarjapur – Marathahalli, Outer Ring Road (ORR),
Devarabisanahalli, Bellandur Post,
Bangalore - 560 103.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

I, Nagendra D. Rao, Practising Company Secretary have been appointed as the Scrutinizer by the Board of Directors of Sobha Limited (the Company) through Circular Resolution passed on May 4, 2022 to conduct the Postal Ballot process in respect of the following Resolutions as circulated (more detailed) in the Postal Ballot Notice dated May 4, 2022.

Sr. No.	Particulars	Nature of Resolution (s)
1.	Appointment of Mr. Jagadish Nangineni (DIN: 01871780) as a Director of the Company.	Ordinary Resolution
2.	Appointment of Mr. Jagadish Nangineni (DIN: 01871780) as a Whole-time Director designated as Managing Director of the Company.	Special Resolution
3.	Appointment of Mr. Raman Mangalorkar (DIN:01866884) as a Non-Executive Independent Director.	Special Resolution

Pursuant to Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read together with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules'), read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 10/2021 dated June 23, 2021 and Circular No. 20/2021 dated December 08, 2021 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Act, rules, circulars and notifications issued thereunder (including any statutory modification or re-enactment thereof for the time being in force), via Postal Ballot only through remote E-voting (Voting through Electronic means) for the above said resolutions.



Accordingly, the company has made arrangement with the system provider viz, Link Intime India Private Limited (Link Intime) for providing a system of recording votes of the shareholders electronically through e-voting. Necessary Instructions in this regard to be followed by the Shareholders have also been duly mentioned in the Postal Ballot Notice dated May 4, 2022. The Postal Ballot Notice has been sent to the shareholders by email on **May 10, 2022** to their registered e-mail id's who have registered their email addresses with their Depositories / Depository Participant/the Company's Registrar and Share Transfer Agent, Link Intime. Pursuant to the MCA Circulars and the Circulars issued by SEBI, the Company has sent notice by e-mail only to all its shareholders who have registered their e-mail addresses with the Company or Depository Participant / Depository(ies).

Total shareholders of the Company as on the cut-off date i.e., **Friday May 6, 2022** were **93,206 (Ninety-Three Thousand Two Hundred and Six)** only.

Pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014 and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, an advertisement was published by the Company in 'Financial Express' in English and 'Prajavani' in Kannada on May 11, 2022, informing about the completion of dispatch of the postal ballot notice through email along with the details of activities with respect to Postal Ballot Notice.

The e-voting period commenced at 9.00 a.m. on Wednesday, May 11, 2022 and ended on Thursday, June 09, 2022 at 5.00 p.m.

All votes cast electronically through <https://instavote.linkintime.co.in> up to 5.00 p.m. on Thursday, June 9, 2022 being the last date and time fixed for voting, were considered for my scrutiny.

The votes were unblocked on June 09, 2022 at 5.00 p.m. in the presence of Mr. Nigam Acharya and Mr. Varun M, who are not in the employment of the company and who have signed below as witness to the unblocking of the votes.

I have received a complete record of votes cast by electronic mode through <https://instavote.linkintime.co>. from Link Intime, the agency for providing e-voting facility to the Shareholders of the Company.

In respect of the above-mentioned resolution, I hereby submit my report on the total votes cast electronically as detailed hereunder:

I. Resolution No. 1:- Appointment of Mr. Jagadish Nangineni (DIN: 01871780) as a Director of the Company.

Type of Resolution **Ordinary Resolution.**



(i) Voted in favour of the Resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
253	65,315,958	78.69

(ii) Voted against the Resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
107	17,691,287	21.31

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by Them
Nil	

Result - Resolution No. 1: As the Number of votes cast in favour of the Ordinary Resolution is **65,315,958** (i.e., **78.69%**) is more than the number of votes cast against **17,691,287** (i.e. **21.31%**), I report that the Ordinary Resolution as set out in the Notice of Postal Ballot dated May 4, 2022, under section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 **has been passed** by the Shareholders with requisite majority.

II. Resolution No. 2:- Appointment of Mr. Jagadish Nangineni (DIN: 01871780) as a Whole-time Director designated as Managing Director of the Company.

Type of Resolution – **Special Resolution**

(i) Voted in favour of the Resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
253	65,386,360	78.77



(ii) Voted against the Resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
107	17,620,885	21.23

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by Them
Nil	

Result - Resolution No. 2 : As the Number of votes cast in favour of the Special Resolution is **65,386,360 (i.e., 78.77%)** is more than the 3 times the number of votes cast against **17,620,885 (i.e 21.23%)**, I report that the Special Resolution as set out in the Notice of Postal Ballot dated May 4, 2022, under section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 **has been passed** by the Shareholders with requisite majority.

III. Resolution No. 3:- Appointment of Mr. Raman Mangalorkar (DIN:01866884) as a Non-Executive Independent Director.

Type of Resolution – **Special Resolution**

(i) Voted in favour of the Resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
338	83,004,462	99.99

(ii) Voted against the Resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
22	2,475	0.01

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by Them
Nil	



Result - Resolution No. 3 : As the Number of votes cast in favour of the Special Resolution is **83,004,462 (i.e., 99.99%)** is more than the 3 times the number of votes cast against **2,475 (i.e. 0.01%)**, I report that the Special Resolution as set out in the Notice of Postal Ballot dated May 4, 2022, under section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 **has been passed** by the Shareholders with requisite majority.



Nagendra D. Rao
Practising Company Secretary
Membership No. FCS – 5553
Certificate of Practice – 7731
Peer Reviewed Unit

Place : Thoothukudi
Date : June 10, 2022.

Peer Review Certificate No.: 672/2020
UDIN: F005553D000480731

We the undersigned witnesseth that the votes in relation to M/s Sobha Limited, were unblocked from the e-voting website of Link Intime (<https://instavote.linkintime.co.>) in our presence on June 09, 2022 at 5.00 p.m at Thoothukudi.

Nigam Acharya

Varun M