



August 10, 2022

To,

The Deputy Manager Department of Corporate Services, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 532784</b>	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 <b>Scrip Code: SOBHA</b>
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**Dear Sir / Madam,**

**Sub: Proceedings of the 27<sup>th</sup> Annual General Meeting (AGM) held on August 10, 2022.**

In compliance with the applicable provisions of the Companies Act, 2013, General Circular No. 2/2022 dated May 5, 2022 and all other applicable circulars issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and other applicable circulars issued by the Securities and Exchange Board of India (hereinafter collectively referred to as 'Circulars'), the 27<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Wednesday, the 10<sup>th</sup> day of August, 2022 at 3:00 PM. through Video Conferencing/Other Audio-Visual Means (VC/OAVM).

In compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and relevant rules made thereunder, the Company had availed e-voting facility from Link Intime India Private Limited to enable members to exercise their vote for the resolutions stated in Notice of the Annual General Meeting/ to be passed in the Annual General Meeting through electronic mode.

The Company had intimated that August 03, 2022 as the cut-off date for determining the shareholders who would be eligible to cast their vote. The e-voting began on August 07, 2022 at 9:00 AM and ended on August 09, 2022 at 5:00 PM.

Further, those members who participated in the Annual General Meeting through VC / OAVM facility were provided with the facility of e-voting on Link Intime portal during and after the Meeting.

The Company had appointed Mr. Nagendra D Rao, Practising Company Secretary as the Scrutiniser for e-voting.

**MEMBERS' PRESENT:**

48 Members were present at the meeting through video conferencing or other audio visual means.

**SOBHA LIMITED**

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD, BELLANDUR POST, BANGALORE - 560103, INDIA  
CIN: L45201KA1995PLC018475 | TEL : +91-80-49320000 | FAX : +9180 49320444 | [www.sobha.com](http://www.sobha.com)



Mr. Ravi PNC Menon, Chairman of the Board chaired the Meeting. The Chairman welcomed the Shareholders to the meeting and introduced the Directors present through VC and also the Key Managerial personnel of the Company.

#### **DIRECTORS/KMPS/INVITEES PRESENT THROUGH VC/OAVM:**

##### **Directors**

<b>Sl. No</b>	<b>Name of the Director</b>	<b>Designation</b>
1.	Mr. Ravi PNC Menon	Chairman
2.	Mr. Jagadish Nangineni	Managing Director
3.	Mr. RVS Rao	Independent Director and Chairman of Audit Committee
4.	Mr. Anup S Shah	Independent Director and Chairman of Nomination, Remuneration and Governance Committee
5.	Mrs. Srivathsala K N	Independent Director and Chairman of Stakeholders Relationship Committee

##### **Key Managerial Personnel**

<b>Sl. No</b>	<b>Name</b>	<b>Designation</b>
1.	Mr. Yogesh Bansal	Chief Financial Officer
2.	Mr. Vighneshwar G Bhat	Company Secretary & Compliance Officer

##### **By Invitation**

<b>Sl. No</b>	<b>Name</b>	<b>Designation</b>
1.	Mr. Amrit Bhansali	Partner – BSR & Co LLP, Statutory Auditors
2.	Mr. Nagendra D Rao	Secretarial Auditor and Scrutinizer for conducting the e-Voting process

Mr. Vighneshwar G Bhat, Company Secretary and Compliance Officer briefed the schedule of activities completed by the Company for the Annual General Meeting.

Mr. Jagadish Nangineni, Managing Director addressed the Members and updated the operational and financial activities of the Company.

With the consent of the Members, the Notice of the Meeting and Auditor's Report were taken as read.

*G Bhat*



The following business were placed by the Chairman and transacted at the Twenty Seventh AGM.

Sl. No.	Details of the Agenda	Resolution (Ordinary /Special)	Mode of Voting
<b>Ordinary Business</b>			
1	<b>Item No. 1:</b> (a) To consider and adopt the standalone financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with reports of the Board of Directors and the Statutory Auditors thereon. (b) To consider and adopt the consolidated financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with reports of the Statutory Auditors thereon.	Ordinary Resolution	E-Voting
2	<b>Item No. 2:</b> To declare dividend on equity shares.	Ordinary Resolution	E-Voting
3	<b>Item No. 3:</b> To appoint a Director in place of Mr. Ravi PNC Menon (DIN: 02070036), who retires by rotation and being eligible has offered himself for re-appointment.	Ordinary Resolution	E-Voting
4	<b>Item No. 4:</b> To appoint Statutory Auditors and to fix their remuneration	Ordinary Resolution	E-Voting
<b>Special Business:</b>			
5	<b>Item No. 5:</b> Ratification of remuneration payable to Cost Auditor.	Ordinary Resolution	E-Voting





6	<b>Item No.6:</b>  Issue of Non-Convertible Debentures on private placement basis.	Special Resolution	E-Voting
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The Chairman invited the queries from the shareholders. The questions raised by the members who have registered as Speaker Shareholders and the queries received during the meeting from the other shareholders were answered appropriately.

The Chairman informed that, based on the Scrutinizer's Report, the consolidated voting results will be disseminated to the Stock Exchanges on which Company's equity shares are listed and will also be made available on the Company's website at [www.sobha.com](http://www.sobha.com) within 48 hours from the conclusion of the Meeting.

The Chairman thanked all the Shareholders present in the meeting for their continued support and for attending the Annual General Meeting.

After all the agenda items were duly taken up, the meeting concluded at 03.48 PM with a vote of thanks to the Chair.

This is for your information and records.

Thanking you.

Yours sincerely

**FOR SOBHA LIMITED**



**VIGHNESHWAR G BHAT**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

