

PASSION AT WORK

31st December, 2021

To

The Deputy Manager

Department of Corporate Services

BSE Limited

PJ Towers, Dalal Street Mumbai – 400 001

Sowin Code : 52276

Scrip Code: 532784

То

The Manager

The National Stock Exchange of India Limited

Exchange Plaza, Plot No C/1, G Block

Bandra Kurla Complex

Mumbai – 400 051

Scrip Code: SOBHA

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Sobha Highrise Ventures Private Limited, a Wholly Owned Subsidiary of the Company has disposed off 100 % equity shares in M/s. Annalakshmi Land Developers Private Limited (Wholly Owned Subsidiary of Sobha Highrise Ventures Private Limited). The details of the sale are enclosed.

Kindly take the same on record and treat this in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours sincerely,

FOR SOBHA LIMITED

VIGHNESHWAR G BHAT

COMPANY SECRETARY AND COMPLIANCE OFFICER

SI	Particulars	Details
No		Annalakshmi Land Developers Private
		Limited- Subsidiary of a Subsidiary
		Company
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during last Financial Year ending 31 March 2021.	Turnover - Nil It was a subsidiary of a subsidiary Company
2	date on which the agreement for sale has been entered into;	Share Transfer deed executed on 30.12.2021
3	the expected date of completion of sale/disposal;	30.12.2021
4	consideration received from such sale/disposal;	Rs. 10,97,39,908/-
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Adarsh Developers (Partnership firm) Not belonging to promoters/promoter group/group companies
6	Whether the transaction would fall within Related Party Transaction? If yes, whether the same is done at "arm's length"	No/NA
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamations I merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

