



Date: February 07, 2024

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784	To The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (“SEBI LODR”) Regulations, 2015. Acquisition of shares of C.V.S. Tech Park Private Limited (associate company) and making it a Wholly Owned Subsidiary

This is to inform you that the Board of Directors at their meeting held on February 07, 2024, considered and approved the acquisition of shares of C.V.S. Tech Park Private Limited (an Associate Company) and made it a Wholly owned Subsidiary.

Kindly take the aforesaid information on record in compliance of SEBI LODR Regulations 2015 and as amended from time to time.

The details required under Regulation 30 of the SEBI LODR Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure I.

Yours sincerely,

FOR SOBHA LIMITED


Bijan Kumar Dash
Company Secretary & Compliance Officer
ACS No. 17222



SOBHA LIMITED

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD, BELLANDUR POST, BANGALORE - 560103, INDIA
CIN: L45201KA1995PLC018475 | TEL : +91-80-49320000 | FAX : +9180 49320444 | www.sobha.com

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Name of the target entity, details in brief such as size, turnover etc.;	C.V.S. Tech Park Private Limited (Associate Company) Date of Incorporation: 05/03/2018 Turnover: Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, the transaction would fall within related party transaction. Being the Associate Company, Promoters are interested. Post this Acquisition C.V.S. Tech Park Private Limited will become a Wholly owned Subsidiary Company of Sobha Limited. The company will acquire shares at Nominal value and the transaction will be done at arm’s length;
Industry to which the entity being acquired belongs;	C.V.S. Tech Park Private Limited is engaged in the Business of Developing Buildings/Properties.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for the acquisition of target entity, if its business is outside the main line of business of the listed entity);	NA
Brief details of any governmental or regulatory approvals required for the acquisition;	None
Indicative time period for completion of the acquisition	The proposed investment is expected to be completed within the next three months.
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
Cost of acquisition and/or the price at which the shares are acquired;	Rs.10/- (Rupees Ten only) per share
Percentage of shareholding/control acquired and/or number of shares acquired;	The Company holds 49% shares of the Company and will acquire remaining 51% shares, which will make C.V.S. Tech Park, a wholly owned subsidiary of SOBHA.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover,	C.V.S. Tech Park Private Limited incorporated under the Companies Act, 2013 (CIN: U45309KA2018PTC110697) on 05/03/2018. C.V.S. Tech Park Private



country in which the acquired entity has the presence and any other significant information (in brief);	Limited has its registered office at No. 56, Second Floor, Sai Arcade, Opp Sarjapur Ring Road, Bangalore 56010 Bellandur Bangalore South Bangalore Karnataka 560103. The company is engaged in the Business of Developing Buildings/Properties. Turnover details for the last three years are as follows: 2023-NIL 2022- NIL 2021 – NIL The company is carrying on business in India only.
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FOR SOBHA LIMITED


Bijan Kumar Dash
Company Secretary & Compliance Officer
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