

January 31, 2017

To

The Deputy Manager

Department of Corporate Services, The Bombay Stock Exchange Limited Floor 25, P.J Towers,

Dalal Street, Mumbai – 400 001

Scrip Code: 532784

The Manager

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East,

Mumbai – 400 051

Scrip Code: SOBHA

Dear Sir / Madam,

## Sub: Acquisition of Equity Shares of 'Sobha Highrise Ventures Private Limited'

This is to inform you that, the Company had acquired 10,300,000 Equity Shares held by M/s Winona SA Investments LLC in Sobha Highrise Ventures Private Limited, a joint venture between the Company and Winona SA Investments LLC, for a total consideration of ₹ 34.68 Crores. With the acquisition of the said equity Shares, 'Sobha Highrise Ventures Private Limited' turned into a Wholly Owned Subsidiary of Sobha Limited.

We request to take the aforesaid on record in compliance of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours sincerely,

FOR SOBHA LIMITED

VIGHNESHWAR G BHAT

COMPANY SECRETARY AND COMPLIANCE OFFFICER