

March 2, 2017

Mr. Avishkar Naik Chief Manager-Surveillance National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

Scrip Code: SOBHA

Dear Sir/Madam,

Sub: Clarification on increase in Volume of securities

Ref: No.: NSE/CM/Surveillance/6666

This has reference to your letter dated 1st March, 2017 asking clarification on significant increase in trading volumes of securities of the Company.

In this regard, we wish to inform you that the Company has been, at appropriate times, intimating the exchange of all events and information including price sensitive information, which has a bearing on the operations and performance of the Company, in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015.

We clarify that presently to the best of our knowledge and understanding, we do not possess any price sensitive information/event due to which there has been significant increase in the volume and /or price behavior of the shares of the Company.

Kindly take the above information on record.

Yours faithfully,

FOR SOBHA LIMITED

VIGHNESHWAR G BHAT

COMPANY SECRETARY AND COMPLIANCE OFFFICER